

## Competition in Latin America and the Caribbean

RG-K1198

### Summary

Since the 1980s there has been a rapid increase in the profit share of large firms in the United States and other developed economies, and large firms have grown larger by capturing higher market shares in their industries. Though there is evidence of market power across the globe, little is known about these issues in emerging economies in general and in Latin America and the Caribbean (LAC) in particular. This project will sponsor a set of papers that broaden our understanding of competition in LAC and provide policy applications on how to promote competition. Selected proposals are likely to have a technical modeling or empirical component and be structured such that the analytical work proposed may shed light on particular challenges and related policy decisions.